

**E. The total amount of funds collected from each public charter school the Maine Charter School Commission authorized and the costs incurred by the authorizer to oversee each public charter school.**

**In the report sent as meeting materials:**

By law, the Commission is allowed to receive 3% of annual per-pupil allocations received by each public charter school that it authorizes. These funds must be used to cover the costs for the Commission to oversee its public charter schools.

The 3% amount received from the resident school districts and from the DOE based on the EPS formula in FY 16 was \$443,195.52 of which a portion was used to pay the Commission per diem, fund professional development for the Commission and staff, engage professional and administrative staff, and to fund activities to oversee public charter schools. The balance has been carried into FY 2017.

Professional development of the Commission and staff is to assure that the Commission, in its operation, adheres faithfully to the requirement of the Public Charter School Law that authorizers meet nationally recognized principles and professional standards.

The Commission expended from its budget \$212,330 (The FY 2016 expenditure report is attached.) The monies expended were used to operate and staff an office that supports the operational and oversight activities of the Commission.

Also attached to this report are: FY16 year to date expenditures - other special revenue funds, FY16 expenditures by vendor -other special revenue funds, FY17 approved budget, FY17 budget guideline.

**Revised 9/29/16:**

By law, the Commission is allowed to receive up to 3% of annual per-pupil allocations received by each public charter school that it authorizes. These funds must be used to cover the costs for the Commission to oversee its public charter schools.

The revenue received from the Department of Education based on the Essential Program S formula in FY 16 was \$443,195.52 of which \$212,330 was used to pay the Commission per diem, fund professional development for the Commission and staff, engage professional and administrative staff, and to fund activities to oversee public charter schools. The balance has been carried into FY 2017.

Professional development of the Commission and staff is to assure that the Commission, in its operation, adheres faithfully to the requirement of the Public Charter School Law that authorizers meet nationally recognized principles and professional standards.

Also attached to this report are: FY16 year to date expenditures - Other Special Revenue Funds, FY16 expenditures by vendor -Other Special Revenue Funds, FY17 approved budget, FY17 budget guideline.